

March 2022 Seasonally Adjusted Labor Market Data Audio Text

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Hello, my name is Mariana Vega, the director for Labor Market Information at the Texas Workforce Commission, and I'm going to highlight some of the information in the 2022 March labor market report.

The Texas seasonally adjusted unemployment rate settled at 4.4 percent as it fell for the 20th time since April 2020. Currently the rate is 2.0 points below the level set one year ago.

Texas Total Nonfarm employment reached a new high of 13,207,600 jobs following an increase of 30,100 positions in March. At 152,200 positions, more jobs have been added over the first three months of 2022 than any previous year dating back to 1990.

Eight major industries grew over the month, led by the Financial Activities industry with 7,800 jobs followed by the Manufacturing industry with a gain of 5,600 jobs. Education and Health Services trailed with an over-the-month increase of 5,500. With this latest employment surge, Education and Health Services stands at 99.9 percent of the February 2020 pre-pandemic level.

For more information on Texas labor market data, please visit our website at TexasLMI.com where you can find the current labor market report, research industry trends and review customized regional reports to develop your strategic business plan and use industry-based analysis tools to help your business grow.

For information about the Texas Workforce Commission and how the agency can help your business succeed, use the key words – Texas Labor Market at TWC.Texas.gov.