

December 2019 Seasonally Adjusted Labor Market Data Audio Text

CHAIRMAN DANIEL:

- Happy New Year!
- My name is Bryan Daniel and I am the Chairman and Commissioner Representing the Public for the Texas Workforce Commission.
- In review, 2019 was a **record year** for the Lonestar state.
- In 2019, our unemployment rate **set and maintained** a historic low several months in a row.
- It also looks like it's shaping up to be a strong 2020 for the Texas economy.
- All year we saw continued growth across multiple sectors in a broad base and not just centered on one sector, such as oil and gas.
- That gives true indication to the underlying strength of the states' overall economic growth heading in to 2020.
- As we kick off the New Year, let's take a moment to hear the December 2019 labor market highlights.

Voice Over

- In December the seasonally adjusted Texas unemployment rate was 3.5 percent, up a tenth of a percentage point from November 2019.
- Texas added 29,800 seasonally adjusted non-farm positions over the month.
- Leading job growth in December was the Trade, Transportation, and Utilities industry adding 11,600 jobs, followed by the Professional and Business Services sector adding 10,500 jobs, and Financial Activities which added 6,700 jobs.

CHAIRMAN DANIEL:

- As we just heard, **Texas had a strong finish to 2019.**
- **Thanks to hard-working Texans like you,** 2020 promises to be another solid year for our great state.

- TWC is proud of all our Texas businesses. They are our leaders in job creation who employ more Texans every day.
- To stay up to date on TWC programs and initiatives that may affect you or your business be sure to follow us at T X Workforce on Twitter and Texas Workforce Commission on Facebook and LinkedIn.
- **Let's make 2020 our best year yet.**