

1 February 2023 Seasonally Adjusted Labor Market Data Audio Text

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5 Mariana Vega

6 Hello, my name is Mariana Vega, the director for Labor Market Information at the Texas Workforce
7 Commission, and I'm going to highlight some of the information in the February 2023 labor market
8 report.

9 The Texas seasonally adjusted unemployment rate rose a tenth of a point for the second consecutive
10 month to 4.0 percent. The civilian labor force increased by 64,800 persons which marked the largest
11 monthly increase since September 2020 while the unemployed rose by 18,000.

12 Employment grew in 33 of the last 34 months as Total Nonfarm jobs climbed to a new series high level
13 of 13,831,900 jobs as 58,200 positions were added. The annual growth rate decreased slightly by 0.3
14 percentage points to 4.6 percent, as the state added 611,400 positions since February 2022.

15 Nine of eleven major industries grew over the month and were led by Professional and Business Services
16 with a large increase of 30,300 jobs. Private Education and Health Services followed with a gain of
17 12,500 positions while Trade, Transportation, and Utilities employment rose by 5,800 jobs.

18 For more information on Texas labor market data, please visit our website at TexasLMI.com where you
19 can find the current labor market report, research industry trends, and review customized regional
20 reports to develop your strategic business plan and use industry-based analysis tools to help your
21 business grow.

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23 For information about the Texas Workforce Commission and how the agency can help your business
24 succeed, use the key words – Texas Labor Market at TWC.Texas.gov.