

1 March 2023 Seasonally Adjusted Labor Market Data Audio Text

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5 Gabriel Guzman

6 Hello, my name is Gabriel Guzman, manager of the Economic Analysis unit within the Texas Workforce  
7 Commission's Labor Market Information Department, and I'm going to highlight some of the  
8 information in the March 2023 labor market report.

9 The Texas seasonally adjusted unemployment rate stood at 4.0 percent for the second consecutive  
10 month as the civilian labor force increased by 78,800 persons and the unemployed rose by 12,700.

11 Employment continued to grow as the job count increased another 28,600 positions to reach an 18<sup>th</sup>  
12 consecutive series high. Despite this the annual growth rate slowed again this month by 0.2 percentage  
13 points to 4.3 percent, as the state added 575,100 jobs since March 2022.

14 Eight of eleven major industries grew over the month and were led by Leisure and Hospitality with a  
15 gain of 7,400 jobs followed by Construction with an increase of 5,800 positions. Also of note, both  
16 Trade, Transportation and Utilities and Private Education and Health Services grew by 5,400 jobs in  
17 March.

18 For more information on Texas labor market data, please visit our website at [TexasLMI.com](https://TexasLMI.com) where you  
19 can find the current labor market report, research industry trends, and review customized regional  
20 reports to develop your strategic business plan and use industry-based analysis tools to help your  
21 business grow.

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23 For information about the Texas Workforce Commission and how the agency can help your business  
24 succeed, use the key words – Texas Labor Market at [TWC.Texas.gov](https://TWC.Texas.gov).