

Texas Workforce Commission
Financial Status for Unemployment Trust Fund and ETIA Holding Fund for 2014 - 2018 & 2019 est.
(\$ in Millions)
as of April 15, 2019

	2014	2015	2016	2017	2018	2019 EST.	
Ref. 1. Unemployment Trust Fund and Outstanding Unemployment Revenue Bonds							
1.01	Beginning Cash Balance as of October -- Unemployment Trust Fund	\$ 1,658.93	\$ 1,875.68	\$ 1,689.30	\$ 1,095.90	\$ 1,124.88	\$ 1,682.79
1.02	Add: Employer Remittances	\$ 2,344.93	\$ 2,234.50	\$ 2,149.27	\$ 2,416.12	\$ 2,478.77	\$ 2,329.24
1.03	Add: Depository Interest	\$ 39.62	\$ 42.79	\$ 29.08	\$ 21.37	\$ 30.03	\$ 44.76
1.04	Add: Transfer and Adjustments	\$ 0.44	\$ 0.33	\$ 0.15	\$ 0.47	\$ 0.66	\$ 0.64
1.05	Add: Obligation Assessment Transfers to Trust Fund After Bond Repayment				\$ 84.39	\$ 61.19	\$ -
1.06	Deduct: Unemployment Benefit Payments	\$ (2,211.06)	\$ (2,464.00)	\$ (2,960.97)	\$ (2,493.37)	\$ (2,012.74)	\$ (1,904.59)
1.07	Unemployment Trust Fund Cash Balance as of September 30th for "Floor Test"	\$ 1,832.86	\$ 1,689.30	\$ 906.83	\$ 1,124.88	\$ 1,682.79	\$ 2,152.84
1.08	Add: Obligation Assessment Balance as of September	\$ 94.62	\$ 102.43	\$ 77.08	\$ -	\$ -	\$ -
1.09	Deduct: Outstanding Unemployment Revenue Bond Obligations	\$ (975.26)	\$ (657.20)	\$ (303.16)	\$ -	\$ -	\$ -
1.10	Net Position of UC Trust Fund as of September 30th for "Floor Test"	\$ 952.22	\$ 1,134.53	\$ 680.75	\$ 1,124.88	\$ 1,682.79	\$ 2,152.84

Ref. 2. Unemployment Trust Fund October 1st "Floor Test"							
2.00	Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1)	\$ 952.22	\$ 1,134.53	\$ 680.75	\$ 1,124.88	\$ 1,682.79	\$ 2,152.84
2.01	UC Trust Fund Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June)	\$ 995.04	\$ 1,041.69	\$ 1,049.96	\$ 1,074.07	\$ 1,103.70	\$ 1,155.73
2.02	Net Position of UC Trust Fund Less "Floor Test" Amount -- Above/(Below) Oct. 1st Floor	\$ (42.82)	\$ -	\$ (369.21)	\$ -	\$ -	\$ -
2.03	Transfer from ETIA Holding Fund (see row 4.05 below)	\$ 42.82	\$ -	\$ 189.07	\$ -	\$ -	\$ -
2.04	Net Position of UC Trust Fund (After Any ETIA Transfer) Less "Floor Test" Amount -- Above/(Below) Oct. 1st Floor	\$ -	\$ 92.84	\$ (180.14)	\$ 50.81	\$ 579.09	\$ 997.11
2.05	Low Balance Amount for UC Trust Fund (Usually Mid-April)	\$ 1,050.05	\$ 1,328.91	\$ 708.45	\$ 222.09	\$ 657.88	\$ 1,299.82
2.06	Est. Weeks of UI Benefits covered with Low Point Balance in UI Trust Fund	\$ 24.71	\$ 30.98	\$ 12.45	\$ 4.35	\$ 17.00	\$ 35.49

Ref. 3. Unemployment Trust Fund Balance After Any ETIA Transfers							
3.00	Unemp. Trust Fund Cash Balance as of September 30th for "Floor Test" (See #1)	\$ 1,832.86	\$ 1,689.30	\$ 906.83	\$ 1,124.88	\$ 1,682.79	\$ 2,152.84
3.01	Add: Amount of ETIA Holding Fund Transferred to UC Trust (See #2.03)	\$ 42.82	\$ -	\$ 189.07	\$ -	\$ -	\$ -
3.02	UC Trust Fund Cash Balance as of October after Transfer of ETIA Holding Fund Amount	\$ 1,875.68	\$ 1,689.30	\$ 1,095.90	\$ 1,124.88	\$ 1,682.79	\$ 2,152.84

Ref. 4. Employment and Training Investment Assessment (ETIA) Holding Fund 5128							
4.00	Beginning Balance as of September (ETIA Holding Fund)	\$ -	\$ 31.06	\$ 85.74	\$ -	\$ 62.27	\$ 172.20
4.01	Add: ETIA Collections during State Fiscal Year (0.1% of Employers UI Taxable Wages)	\$ 99.73	\$ 105.16	\$ 105.22	\$ 109.84	\$ 110.32	\$ 116.45
4.02	Deduct: ETIA Reimbursement for Collection Costs (TWC Rider #25)	\$ (0.39)	\$ (0.39)	\$ (0.39)	\$ (0.39)	\$ (0.39)	\$ (0.39)
4.03	Ending Balance as of August 31st (ETIA Holding Fund Balance Before Transfers)	\$ 99.34	\$ 135.83	\$ 190.57	\$ 109.45	\$ 172.20	\$ 288.26
4.04	Deduct: Art. IX, Sec. 18.13, Contingency for HB939 (2014-15 GAA)	\$ (1.50)	\$ (1.50)	\$ (1.50)	\$ -	\$ -	\$ -
4.05	Transfer to Unemployment Trust Fund (see #2.03)	\$ (42.82)	\$ -	\$ (189.07)	\$ -	\$ -	\$ -
4.06	Transfer to Skills Development Program	\$ (23.97)	\$ (48.59)	\$ -	\$ (47.18)	\$ -	\$ (44.20)
4.07	Remaining Balance in ETIA Holding Fund as of September	\$ 31.06	\$ 85.74	\$ -	\$ 62.27	\$ 172.20	\$ 244.06