

Texas Workforce Commission
Financial Status for Unemployment Trust Fund 2018 - 2022
(\$ in Millions) as of August 31, 2022

1. Unemployment Trust Fund and Outstanding Unemployment Revenue Bonds

Ref.	Description	2018	2019	2020	2021	2022 Est.
1.01	Beginning Cash Balance as of October -- Unemployment Trust Fund	\$ 1,124.8	\$ 1,682.5	\$ 2,190.4	\$ (4,597.8)	\$ (5,873.9)
1.02	Add: Employer Remittances	\$ 2,478.5	\$ 2,382.5	\$ 2,181.4	\$ 2,864.5	\$ 2,597.4
1.04	Add: Depository Interest	\$ 29.8	\$ 45.4	\$ 29.2	\$ 0.2	\$ 22.8
1.05	Add: Transfer and Adjustments (Primarily, Benefits Reimbursements from Other States)	\$ 11.7	\$ (6.5)	\$ 40.0	\$ (204.4)	\$ 23.4
1.06	Add: SB8 Funds Appropriated to the Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ 6,979.2
1.07	Add: Obligation Assessment Transfers to UC Trust Fund After Bond Repayment	\$ 61.2	\$ -	\$ -	\$ -	\$ -
1.08	Add: ETIA Transfers	\$ -	\$ -	\$ 374.7	\$ -	\$ 104.6
1.09	Deduct: Unemployment Benefit Payments Oct 1 - Sep 30	\$ (2,023.5)	\$ (1,913.5)	\$ (9,413.5)	\$ (3,936.4)	\$ (1,709.3)
1.10	Unemployment Trust Fund Cash Balance as of September 30th for "Floor Test"	\$ 1,682.5	\$ 2,190.4	\$ (4,597.8)	\$ (5,873.9)	\$ 2,144.3

2. Unemployment Trust Fund October 1st "Floor Test"

Ref.	Description	2018	2019	2020	2021	2022 Est.
2.00	Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1)	\$ 1,682.8	\$ 2,190.4	\$ (4,597.8)	\$ (5,873.9)	\$ 2,144.3
2.01	UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June)	\$ 1,103.7	\$ 1,158.9	\$ 1,146.4	\$ 1,137.8	\$ 1,285.7
2.02	Net Position of UC Trust Fund Less "Floor Test" Amount -- Above or (Below) October 1st Floor	\$ 579.1	\$ 1,031.5	\$ (5,744.2)	\$ (7,011.7)	\$ 858.5
2.05	Low balance Amount for UC Trust Fund (Usually Mid-April)	\$ 657.9	\$ 1,283.1	\$ 1,533.0	\$ (6,759.3)	\$ 954.0
2.06	Est. Weeks of UC Benefits covered with Low Point Balance in UC Trust Fund	16.9	34.9	N/A	N/A	29.0

3. Employment and Training Investment Assessment (ETIA) Holding Fund 5128

Ref.	Description	2018	2019	2020	2021	2022 Est.
3.00	Beginning Balance as of September (ETIA Holding Fund)	\$ 110.0	\$ 194.9	\$ 283.5	\$ 374.8	\$ 105.0
3.01	Add: ETIA Collections during State Fiscal Year (0.1% of Employers UI Taxable Wages)	\$ 110.3	\$ 113.2	\$ 114.3	\$ 104.9	\$ 132.7
3.02	Deduct: ETIA Reimbursement for Collection Costs (TWC Rider #25)	\$ (1.6)	\$ (1.0)	\$ (0.4)	\$ -	\$ (0.4)
3.03	Transfer to Unemployment Trust Fund (See #2.03)	\$ -	\$ -	\$ -	\$ (374.7)	\$ (104.6)
3.04	Transfer to Skills Development Program	\$ (23.8)	\$ (23.6)	\$ (22.6)	\$ -	\$ -
3.05	Remaining Balance in ETIA Holding Fund as of September	\$ 194.9	\$ 283.5	\$ 374.8	\$ 105.0	\$ 132.7

Note: 1.09 UI benefit payments only includes state UI benefits. TWC paid \$43.3 billion in federal benefits in 2021 and 2022.