

**Texas Workforce Commission**  
**Financial Status for Unemployment Trust Fund 2020 - 2024**  
(\$ in Millions) as of November 30, 2023

**1. Unemployment Trust Fund and Outstanding Unemployment Revenue Bonds**

Ref.	Description	2020	2021	2022	2023	2024 Est
1.00	Beginning Cash Balance as of October -- Unemployment Trust Fund	\$ 2,190.4	\$ (4,597.8)	\$ (5,874.0)	\$ 2,130.6	\$ 2,207.9
1.01	Add: Employer Remittances	\$ 2,181.4	\$ 2,864.5	\$ 2,619.4	\$ 2,344.4	\$ 2,201.2
1.02	Add: Depository Interest	\$ 29.2	\$ 0.2	\$ 14.1	\$ 20.0	\$ 35.0
1.03	Add: Transfer and Adjustments (Primarily, Benefits Reimbursements from Other States)	\$ 40.0	\$ (204.4)	\$ (0.9)	\$ 5.2	\$ (0.5)
1.04	Add: SB8 Funds Appropriated to the Trust Fund	\$ -	\$ -	\$ 6,979.2	\$ -	\$ -
1.05	Add: Obligation Assessment Transfers to UC Trust Fund After Bond Repayment	\$ -	\$ -	\$ -	\$ -	\$ -
1.06	Add: ETIA Transfers	\$ 374.7	\$ -	\$ 104.6	\$ -	\$ -
1.07	Deduct: Unemployment Benefit Payments Oct 1 - Sep 30	\$ (9,413.5)	\$ (3,936.4)	\$ (1,711.9)	\$ (2,292.3)	\$ (2,340.5)
1.08	<b>Unemployment Trust Fund Cash Balance as of September 30th for "Floor Test"</b>	<b>\$ (4,597.8)</b>	<b>\$ (5,874.0)</b>	<b>\$ 2,130.6</b>	<b>\$ 2,207.9</b>	<b>\$ 2,103.2</b>

**2. Unemployment Trust Fund October 1st "Floor Test"**

Ref.	Description	2020	2021	2022	2023	2024 Est
2.00	<b>Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1)</b>	<b>\$ (4,597.8)</b>	<b>\$ (5,873.9)</b>	<b>\$ 2,167.7</b>	<b>\$ 2,245.0</b>	<b>\$ 2,103.2</b>
2.01	UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June)	\$ 1,146.4	\$ 1,137.8	\$ 1,290.4	\$ 1,344.7	\$ 1,340.6
2.02	Net Position of UC Trust Fund Less "Floor Test" Amount -- Above or (Below) October 1st Floor	\$ (5,744.2)	\$ (7,011.7)	\$ 877.3	\$ 900.2	\$ 762.6
2.03	Low balance Amount for UC Trust Fund (Usually Mid-April)	\$ 1,533.0	\$ (6,759.3)	\$ 954.0	\$ 1,841.6	\$ 1,607.2
2.04	Est. Weeks of UC Benefits covered with Low Point Balance in UC Trust Fund	N/A	N/A	29.0	41.8	35.1

**3. Employment and Training Investment Assessment (ETIA) Holding Fund 5128**

Ref.	Description	2020	2021	2022	2023	2024 Est
3.00	Beginning Balance as of September (ETIA Holding Fund)	\$ 283.5	\$ 0.1	\$ 0.4	\$ 112.1	\$ 226.5
3.01	Add: ETIA Collections during State Fiscal Year (0.1% of Employers UI Taxable Wages)	\$ 114.3	\$ 104.9	\$ 132.4	\$ 134.6	\$ 136.9
3.02	Deduct: ETIA Reimbursement for Collection Costs (TWC Rider #25)	\$ (0.4)	\$ -	\$ (0.8)	\$ (0.4)	\$ (0.4)
3.03	Transfer to Unemployment Trust Fund (See #2.03)	\$ (374.7)	\$ (104.6)	\$ -	\$ -	\$ -
3.04	Transfer to Skills Development Program	\$ (22.6)	\$ -	\$ (19.9)	\$ -	\$ (38.4)
3.05	<b>Remaining Balance in ETIA Holding Fund as of September</b>	<b>\$ 0.1</b>	<b>\$ 0.4</b>	<b>\$ 112.1</b>	<b>\$ 226.5</b>	<b>\$ 343.1</b>