

Texas Workforce Commission  
 Business Enterprise of Texas (BET) Operating Fund and Trust  
 Fiscal Year 2021  
 Data as of November 2020

Revenues

<sup>1</sup> BET Operating Fund includes funds from set-aside and state unmanned vending.

<sup>2</sup> Remaining Cash Balance is equal to the prior Balance Plus Quarterly Collected Revenue and Less Expenses.

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total Collected	Remaining Cash Balance <sup>2</sup>
BET Operating Fund <sup>1</sup>	\$117,623.64	\$0.00	\$0.00	\$0.00	\$0.00	\$188,066.60
BET Trust Fund	\$29,843.00	\$0.00	\$0.00	\$0.00	\$0.00	\$896,571.61
<b>Total Quarterly Collected</b>	<b>\$147,466.64</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Operating Budget

Object of Expense	Description	Budgeted Amount	Expensed YTD	Balance
1001	Personnel Costs: Includes staff expenses, office, and other personnel cost.	\$1,363,575.14	\$213,223.36	\$1,150,351.78
2001	Professional Fees & Services: Includes audits, legal, consultants, architectural, computer services, educational, temporary employment and investment counseling.	\$17,209.61	\$4,765.46	\$12,444.15
2002	Fuels and Lubricants	\$0.00	\$0.00	\$0.00
2003	Consumable Supplies: Includes resale items for initial assignments and temporary management situations.	\$1,881.32	\$422.46	\$1,458.86
2004	Utilities	\$9,764.70	\$3,188.68	\$6,576.02
2005	Staff Travel	\$0.00	\$0.00	\$0.00
2006	Rent Building	\$43,739.58	\$135,244.03	-\$91,504.45
2007	Rent Machine and Other	\$1,912.00	\$0.00	\$1,912.00
2009	Other Operating Expenses: Includes Membership dues, registration fees, maintenance and repair of equipment, furnishings, and buildings, advertisements, periodicals, postal, furnishings, equipment (non-capitalized or project), books, computer costs, utilities, building rentals, fuels & lubricants and facility start up cash.	\$129,467.07	\$95,985.10	\$33,481.97
5000	Capital Expenditures: Includes expenses for capital projects plus any piece of equipment costing \$5,000 or more.	\$20,250.00	\$0.00	\$20,250.00
<b>Totals</b>		<b>\$1,587,799.42</b>	<b>\$452,829.09</b>	<b>\$1,134,970.33</b>

Trust Fund

Object of Expense	Description	Budgeted Amount	Expensed YTD	Balance
2001	Professional Fees & Services	\$0.00	\$0.00	\$0.00
3001	Client Services: Includes vacation pay, retirement distributions, equalization payments, and actuary services.	\$404,212.00	\$0.00	\$404,212.00
<b>Totals</b>		<b>\$404,212.00</b>	<b>\$0.00</b>	<b>\$404,212.00</b>