

Texas Workforce Commission  
 Business Enterprise of Texas (BET) Revenue and Operating Budget  
 Fiscal Year 2023  
 Data as of May 2023

**Revenue**

<sup>1</sup> BET Operating Fund 492 includes funds from set-aside.

<sup>2</sup> The remaining cash balance from the prior fiscal year.

Column1	Beginning Cash Balance <sup>2</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total Collected	Prior FY Total Collected
<b>BET Operating Fund <sup>1</sup></b>	\$0.00	\$122,920.20	\$255,557.69	\$158,436.32	\$0.00	\$536,914.21	\$558,536.74
<b>Federal Match Generated</b>	\$0.00	\$454,169.94	\$944,243.67	\$585,396.17	\$0.00	\$1,983,809.78	\$2,063,701.48
<b>Total</b>	<b>\$0.00</b>	<b>\$577,090.14</b>	<b>\$1,199,801.36</b>	<b>\$743,832.49</b>	<b>\$0.00</b>	<b>\$2,520,723.99</b>	<b>\$2,622,238.22</b>
<b>BET Trust Fund</b>	\$959,206.50	\$8,318.21	\$53,169.95	\$60,666.73	\$0.00	\$122,154.89	\$108,773.60

**Operating Budget by Method of Finance**

Description	Budgeted	Committed	Balance
<b>BET Program</b>			
General Revenue Fund	\$67,493.01	\$0.00	\$67,493.01
Business Enterprise Program Fund 492	\$400,000.00	\$221,704.64	\$178,295.36
Federal Funds	\$1,791,837.85	\$1,340,840.99	\$450,996.86
General Revenue for Voc Rehab MOF 8007	\$21,761.00	\$0.00	\$21,761.00
Appropriated Receipts for VR MOF 8084	\$503,450.26	\$126,525.71	\$376,924.55
<b>Subtotal</b>	<b>\$2,784,542.12</b>	<b>\$1,689,071.34</b>	<b>\$1,095,470.78</b>
<b>BET Trust Fund</b>			
BET Trust Fund No. 5043	\$404,212.00	\$133,889.34	\$270,322.66
<b>Subtotal</b>	<b>\$404,212.00</b>	<b>\$133,889.34</b>	<b>\$270,322.66</b>
<b>Grand Total</b>	<b>\$3,188,754.12</b>	<b>\$1,822,960.68</b>	<b>\$1,365,793.44</b>

**Operating Budget by Object of Expense**

Description	Budgeted	Committed	Balance
<b>BET Program</b>			
Salaries and Wages	\$1,112,260.35	\$783,626.14	\$328,634.21
Other Personnel Costs	\$56,646.69	\$29,047.41	\$27,599.28
Professional Fees & Services: Includes audits, legal, consultants, architectural, computer services, educational, temporary employment, and investment counseling.	\$39,556.55	\$113,714.21	(\$74,157.66)
Fuels and Lubricants	\$11,000.47	\$4,605.64	\$6,394.83
Consumable Supplies: Includes resale items for initial assignments and temporary management situations.	\$5,870.89	\$1,830.34	\$4,040.55
Utilities	\$24,972.83	\$31,306.77	(\$6,333.94)
Staff Travel	\$24,195.24	\$34,304.81	(\$10,109.57)
Rent Building	\$62,709.72	\$22,988.76	\$39,720.96
Rent Machine and Other	\$21,005.31	\$15,261.54	\$5,743.77
Other Operating Expenses: Includes membership dues, registration fees, maintenance and repair of equipment, furnishings, and buildings, advertisements, periodicals, postal, furnishings, equipment (non-capitalized or project), books, computer costs, and facility start up costs.	\$926,324.07	\$527,134.08	\$399,189.99
Capital Expenditures: Includes expenses for capital projects plus any piece of equipment costing \$5,000 or more.	\$500,000.00	\$125,251.64	\$374,748.36
<b>Subtotal</b>	<b>\$2,784,542.12</b>	<b>\$1,689,071.34</b>	<b>\$1,095,470.78</b>
<b>BET Trust Fund</b>			
Client Services: Includes vacation pay, retirement distributions, equalization payments, and actuary services.	\$404,212.00	\$133,889.34	\$270,322.66
<b>Subtotal</b>	<b>\$404,212.00</b>	<b>\$133,889.34</b>	<b>\$270,322.66</b>
<b>Grand Total</b>	<b>\$3,188,754.12</b>	<b>\$1,822,960.68</b>	<b>\$1,365,793.44</b>

Note: Operating Budget excludes non-appropriated funds, such as benefits. Committed amounts include expenditures and encumbrances.