

Texas Workforce Commission
 Business Enterprise of Texas (BET) Revenue and Operating Budget
 Fiscal Year 2023
 Data as of February 2023

Revenue

¹ BET Operating Fund 492 includes funds from set-aside.

² The remaining cash balance from the prior fiscal year.

Column1	Beginning Cash Balance ²	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total Collected	Prior FY Total Collected
BET Operating Fund ¹	\$0.00	\$122,920.20	\$255,557.69	\$0.00	\$0.00	\$378,477.89	\$558,536.74
Federal Match Generated	\$0.00	\$454,169.94	\$944,243.67	\$0.00	\$0.00	\$1,398,413.61	\$2,063,701.48
Total	\$0.00	\$577,090.14	\$1,199,801.36	\$0.00	\$0.00	\$1,776,891.50	\$2,622,238.22
BET Trust Fund	\$959,206.50	\$8,318.21	\$53,169.95	\$0.00	\$0.00	\$61,488.16	\$108,773.60

Operating Budget by Method of Finance

Description	Budgeted	Committed	Balance
BET Program			
General Revenue Fund	\$67,493.01	\$0.00	\$67,493.01
Business Enterprise Program Fund 492	\$400,000.00	\$0.00	\$400,000.00
Federal Funds	\$1,791,837.85	\$1,100,637.68	\$691,200.17
General Revenue for Voc Rehab MOF 8007	\$21,761.00	\$0.00	\$21,761.00
Appropriated Receipts for VR MOF 8084	\$503,450.26	\$0.00	\$503,450.26
Subtotal	\$2,784,542.12	\$1,100,637.68	\$1,683,904.44
BET Trust Fund			
BET Trust Fund No. 5043	\$404,212.00	\$132,996.06	\$271,215.94
Subtotal	\$404,212.00	\$132,996.06	\$271,215.94
Grand Total	\$3,188,754.12	\$1,233,633.74	\$1,955,120.38

Operating Budget by Object of Expense

Description	Budgeted	Committed	Balance
BET Program			
Salaries and Wages	\$1,112,260.35	\$507,515.73	\$604,744.62
Other Personnel Costs	\$56,646.69	\$19,033.26	\$37,613.43
Professional Fees & Services: Includes audits, legal, consultants, architectural, computer services, educational, temporary employment, and investment counseling.	\$42,457.48	\$98,551.74	(\$56,094.26)
Fuels and Lubricants	\$11,000.47	\$423.24	\$10,577.23
Consumable Supplies: Includes resale items for initial assignments and temporary management situations.	\$5,870.89	\$1,973.84	\$3,897.05
Utilities	\$24,972.83	\$24,912.97	\$59.86
Staff Travel	\$24,195.24	\$20,042.96	\$4,152.28
Rent Building	\$62,709.72	\$20,220.81	\$42,488.91
Rent Machine and Other	\$21,005.31	\$13,425.08	\$7,580.23
Other Operating Expenses: Includes membership dues, registration fees, maintenance and repair of equipment, furnishings, and buildings, advertisements, periodicals, postal, furnishings, equipment (non-capitalized or project), books, computer costs, and facility start up costs.	\$923,423.14	\$370,238.05	\$553,185.09
Capital Expenditures: Includes expenses for capital projects plus any piece of equipment costing \$5,000 or more.	\$500,000.00	\$24,300.00	\$475,700.00
Subtotal	\$2,784,542.12	\$1,100,637.68	\$1,683,904.44
BET Trust Fund			
Client Services: Includes vacation pay, retirement distributions, equalization payments, and actuary services.	\$404,212.00	\$132,996.06	\$271,215.94
Subtotal	\$404,212.00	\$132,996.06	\$271,215.94
Grand Total	\$3,188,754.12	\$1,233,633.74	\$1,955,120.38

Note: Operating Budget excludes non-appropriated funds, such as benefits. Committed amounts include expenditures and encumbrances.