

Texas Workforce Commission  
 Business Enterprise of Texas (BET) Revenue and Operating Budget  
 Fiscal Year 2024  
 Data as of February 2024

Revenue

<sup>1</sup> BET Operating Fund 492 includes funds from set-aside.

<sup>2</sup> The remaining cash balance from the prior fiscal year.

Column1	Beginning Cash Balance <sup>2</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total Collected	Prior FY Total Collected
BET Operating Fund <sup>1</sup>	\$0.00	\$127,157.08	\$149,682.20	\$0.00	\$0.00	\$276,839.28	\$727,609.32
Federal Match Generated	\$0.00	\$469,824.52	\$553,051.13	\$0.00	\$0.00	\$1,022,875.65	\$2,688,396.88
<b>Total</b>	<b>\$0.00</b>	<b>\$596,981.60</b>	<b>\$702,733.33</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,299,714.93</b>	<b>\$3,416,006.20</b>
BET Trust Fund	\$767,754.05	\$21,604.96	\$38,287.97			\$59,892.93	\$181,627.10

Operating Budget by Method of Finance

Description	Budgeted	Committed	Balance
<b>BET Program</b>			
General Revenue Fund	\$2,427.02	\$0.00	\$2,427.02
Business Enterprise Program Fund 492	\$400,000.00	\$0.00	\$400,000.00
Federal Funds	\$3,397,634.70	\$1,624,388.35	\$2,353,467.48
General Revenue for Voc Rehab MOF 8007	\$1,076.50	\$0.00	\$1,076.50
Appropriated Receipts for VR MOF 8084	\$503,457.00	\$0.00	\$503,457.00
<b>Subtotal</b>	<b>\$4,304,595.22</b>	<b>\$1,624,388.35</b>	<b>\$3,260,428.00</b>
<b>BET Trust Fund</b>			
BET Trust Fund No. 5043	\$804,212.00	\$404,212.00	\$400,000.00
<b>Subtotal</b>	<b>\$804,212.00</b>	<b>\$404,212.00</b>	<b>\$400,000.00</b>
<b>Grand Total</b>	<b>\$5,108,807.22</b>	<b>\$2,028,600.35</b>	<b>\$3,660,428.00</b>

Operating Budget by Object of Expense

Description	Budgeted	Committed	Balance
<b>BET Program</b>			
Salaries and Wages	\$1,364,430.79	\$557,039.46	\$807,391.33
Other Personnel Costs	\$49,318.95	\$18,041.23	\$31,277.72
Professional Fees & Services: Includes audits, legal, consultants, architectural, computer services, educational, temporary employment, and investment counseling.	\$114,725.31	\$62,504.95	\$73,376.55
Fuels and Lubricants	\$12,650.90	\$17.54	\$12,645.58
Consumable Supplies: Includes resale items for initial assignments and temporary management situations.	\$6,512.94	\$844.24	\$5,744.17
Utilities	\$46,161.45	\$28,615.52	\$28,012.34
Staff Travel	\$37,077.50	\$18,101.98	\$19,191.52
Rent Building	\$57,071.16	\$27,599.08	\$40,505.02
Rent Machine and Other	\$30,755.06	\$11,778.55	\$30,509.18
Other Operating Expenses: Includes membership dues, registration fees, maintenance and repair of equipment, furnishings, and buildings, advertisements, periodicals, postal, furnishings, equipment (non-capitalized or project), books, computer costs, and facility start up costs.	\$2,077,184.06	\$401,609.98	\$1,782,907.49
Capital Expenditures: Includes expenses for capital projects plus any piece of equipment costing \$5,000 or more.	\$508,707.10	\$498,235.82	\$428,867.10
<b>Subtotal</b>	<b>\$4,304,595.22</b>	<b>\$1,624,388.35</b>	<b>\$3,260,428.00</b>
<b>BET Trust Fund</b>			
Client Services: Includes vacation pay, retirement distributions, equalization payments, and actuary services.	\$804,212.00	\$404,212.00	\$400,000.00
<b>Subtotal</b>	<b>\$804,212.00</b>	<b>\$404,212.00</b>	<b>\$400,000.00</b>
<b>Grand Total</b>	<b>\$5,108,807.22</b>	<b>\$2,028,600.35</b>	<b>\$3,660,428.00</b>

Note: Operating Budget excludes non-appropriated funds, such as benefits. Committed amounts include expenditures and encumbrances.