

Texas Workforce Commission  
 Business Enterprise of Texas (BET) Revenue and Operating Budget  
 Fiscal Year 2024  
 Data as of November 2023

Revenue

<sup>1</sup> BET Operating Fund 492 includes funds from set-aside.

<sup>2</sup> The remaining cash balance from the prior fiscal year.

Column1	Beginning Cash Balance <sup>2</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total Collected	Prior FY Total Collected
<b>BET Operating Fund <sup>1</sup></b>	\$0.00	\$127,157.08	\$0.00	\$0.00	\$0.00	\$127,157.08	\$727,609.32
<b>Federal Match Generated</b>	\$0.00	\$469,824.52	\$0.00	\$0.00	\$0.00	\$469,824.52	\$2,688,396.88
<b>Total</b>	<b>\$0.00</b>	<b>\$596,981.60</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$596,981.60</b>	<b>\$3,416,006.20</b>
<b>BET Trust Fund</b>	\$767,754.05	\$21,604.96	\$0.00	\$0.00	\$0.00	\$21,604.96	\$181,627.10

Operating Budget by Method of Finance

Description	Budgeted	Committed	Balance
<b>BET Program</b>			
General Revenue Fund	\$2,427.02	\$0.00	\$2,427.02
Business Enterprise Program Fund 492	\$400,000.00	\$0.00	\$400,000.00
Federal Funds	\$3,388,717.75	\$1,026,013.25	\$2,924,596.67
General Revenue for Voc Rehab MOF 8007	\$1,076.50	\$0.00	\$1,076.50
Appropriated Receipts for VR MOF 8084	\$503,457.00	\$0.00	\$503,457.00
<b>Subtotal</b>	<b>\$4,295,678.27</b>	<b>\$1,026,013.25</b>	<b>\$3,831,557.19</b>
<b>BET Trust Fund</b>			
BET Trust Fund No. 5043	\$404,212.00	\$0.00	\$404,212.00
<b>Subtotal</b>	<b>\$404,212.00</b>	<b>\$0.00</b>	<b>\$404,212.00</b>
<b>Grand Total</b>	<b>\$4,699,890.27</b>	<b>\$1,026,013.25</b>	<b>\$4,235,769.19</b>

Operating Budget by Object of Expense

Description	Budgeted	Committed	Balance
<b>BET Program</b>			
Salaries and Wages	\$1,355,680.50	\$299,370.08	\$1,056,310.42
Other Personnel Costs	\$49,236.64	\$8,583.58	\$40,653.06
Professional Fees & Services: Includes audits, legal, consultants, architectural, computer services, educational, temporary employment, and investment counseling.	\$114,725.31	\$58,381.15	\$111,803.46
Fuels and Lubricants	\$12,650.90	\$17.54	\$12,650.58
Consumable Supplies: Includes resale items for initial assignments and temporary management situations.	\$6,512.94	\$632.72	\$6,344.34
Utilities	\$46,161.45	\$21,497.13	\$37,723.02
Staff Travel	\$37,077.50	\$7,343.51	\$29,949.99
Rent Building	\$57,071.16	\$28,377.31	\$49,507.41
Rent Machine and Other	\$30,755.06	\$11,626.06	\$30,683.59
Other Operating Expenses: Includes membership dues, registration fees, maintenance and repair of equipment, furnishings, and buildings, advertisements, periodicals, postal, furnishings, equipment (non-capitalized or project), books, computer costs, and facility start up costs.	\$2,077,099.71	\$217,417.76	\$1,947,224.22
Capital Expenditures: Includes expenses for capital projects plus any piece of equipment costing \$5,000 or more.	\$508,707.10	\$372,766.41	\$508,707.10
<b>Subtotal</b>	<b>\$4,295,678.27</b>	<b>\$1,026,013.25</b>	<b>\$3,831,557.19</b>
<b>BET Trust Fund</b>			
Client Services: Includes vacation pay, retirement distributions, equalization payments, and actuary services.	\$404,212.00	\$0.00	\$404,212.00
<b>Subtotal</b>	<b>\$404,212.00</b>	<b>\$0.00</b>	<b>\$404,212.00</b>
<b>Grand Total</b>	<b>\$4,699,890.27</b>	<b>\$1,026,013.25</b>	<b>\$4,235,769.19</b>

Note: Operating Budget excludes non-appropriated funds, such as benefits. Committed amounts include expenditures and encumbrances.