Texas Workforce Commission
Business Enterprise of Texas (BET) Revenue and Operating Budget
Fiscal Year 2024
Data as of August 2024

Revenue

[1] The remaining cash balance from the prior fiscal year.

Revenue Source	Beginning Cash Balance [1]	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total Collected	Prior FY Total Collected
BET Set-Aside Fees	$309,959	$127,157	$149,682	$150,617	$121,060	$548,516	$727,609
VR Federal Funds	$0	$469,825	$553,051	$556,505	$447,297	$2,026,678	$2,688,397
Vending Machines on State Properties	$0	$2,395	$43,899	$137,080	$148,713	$332,086	$407,695
RHIVS Account	$767,754	$21,605	$38,288	$63,486	$96,413	$219,792	$181,627
Total	**$1,077,713**	**$620,981**	**$784,920**	**$907,687**	**$813,484**	**$3,127,072**	**$4,005,328**

Operating Budget by Method of Finance

Method of Finance	Budgeted	Obligated	Available Balance
BET Set-Aside Fees	$400,000	$400,000	$0
VR Federal Funds	$3,429,389	$2,630,855	$798,534
Vending Machines on State Properties	$503,457	$303,604	$199,853
RHIVS Account	$827,151	$827,151	$0
Total	**$5,159,997**	**$4,161,610**	**$998,387**

Operating Budget by Object of Expense

Expenditure Group	Budgeted	Obligated	Available Balance
Salaries and Wages	$1,393,503	$1,142,274	$251,229
Other Personnel Costs	$49,549	$38,706	$10,843
Professional Fees & Services: Includes audits, legal, consultants, architectural, computer services, educational, temporary employment, and investment counseling.	$114,725	$64,874	$49,851
Fuels and Lubricants	$12,651	$4,141	$8,510
Consumable Supplies: Includes resale items for initial assignments and temporary management situations.	$6,512	$2,208	$4,304
Utilities	$46,154	$38,929	$7,225
Travel	$37,023	$47,444	($10,421)
Rent Building	$57,071	$30,203	$26,868
Rent Machine and Other	$30,755	$11,973	$18,782
Other Operating Expenses: Includes membership dues, registration fees, maintenance and repair of equipment, furnishings, and buildings, advertisements, periodicals, postal, furnishings, equipment (non-capitalized or project), books, computer costs, and facility start up costs.	$2,092,173	$798,863	$1,293,311
Capital Expenditures: Includes expenses for capital projects plus any piece of equipment costing $5,000 or more.	$492,730	$1,154,844	($662,114)
Client Services: Includes vacation pay, retirement distributions, equalization payments, and actuary services.	$827,151	$827,151	$0
Total	**$5,159,997**	**$4,161,610**	**$998,387**

Note: Operating Budget excludes non-appropriated funds, such as benefits. Obligated amounts include expenditures and encumbrances.