

Texas Workforce Commission
 Business Enterprise of Texas (BET) Revenue and Operating Budget
 Fiscal Year 2023
 Data as of August 2023

Revenue

¹ BET Operating Fund 492 includes funds from set-aside.

² The remaining cash balance from the prior fiscal year.

Column1	Beginning Cash Balance ²	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total Collected	Prior FY Total Collected
BET Operating Fund ¹	\$0.00	\$122,920.20	\$255,557.69	\$158,436.32	\$190,695.11	\$727,609.32	\$558,536.74
Federal Match Generated	\$0.00	\$454,169.94	\$944,243.67	\$585,396.17	\$704,587.10	\$2,688,396.88	\$2,063,701.48
Total	\$0.00	\$577,090.14	\$1,199,801.36	\$743,832.49	\$895,282.21	\$3,416,006.20	\$2,622,238.22
BET Trust Fund	\$959,206.50	\$8,318.21	\$53,169.95	\$60,666.73	\$59,472.21	\$181,627.10	\$108,773.60

Operating Budget by Method of Finance

Description	Budgeted	Committed	Balance
BET Program			
General Revenue Fund	\$67,493.01	\$0.00	\$67,493.01
Business Enterprise Program Fund 492	\$400,000.00	\$325,760.17	\$74,239.83
Federal Funds	\$2,277,268.22	\$1,702,868.71	\$574,399.51
General Revenue for Voc Rehab MOF 8007	\$21,761.00	\$0.00	\$21,761.00
Appropriated Receipts for VR MOF 8084	\$503,450.26	\$195,393.42	\$308,056.84
Subtotal	\$3,269,972.49	\$2,224,022.30	\$1,045,950.19
BET Trust Fund			
BET Trust Fund No. 5043	\$404,212.00	\$402,734.83	\$1,477.17
Subtotal	\$404,212.00	\$402,734.83	\$1,477.17
Grand Total	\$3,674,184.49	\$2,626,757.13	\$1,047,427.36

Operating Budget by Object of Expense

Description	Budgeted	Committed	Balance
BET Program			
Salaries and Wages	\$1,116,937.39	\$1,081,404.60	\$35,532.79
Other Personnel Costs	\$56,691.23	\$40,075.71	\$16,615.52
Professional Fees & Services: Includes audits, legal, consultants, architectural, computer services, educational, temporary employment, and investment counseling.	\$39,556.55	\$137,756.70	(\$98,200.15)
Fuels and Lubricants	\$11,000.47	\$4,605.64	\$6,394.83
Consumable Supplies: Includes resale items for initial assignments and temporary management situations.	\$5,870.89	\$1,908.29	\$3,962.60
Utilities	\$24,972.83	\$38,735.52	(\$13,762.69)
Staff Travel	\$24,195.24	\$50,155.08	(\$25,959.84)
Rent Building	\$62,709.72	\$23,013.21	\$39,696.51
Rent Machine and Other	\$21,005.31	\$12,734.55	\$8,270.76
Other Operating Expenses: Includes membership dues, registration fees, maintenance and repair of equipment, furnishings, and buildings, advertisements, periodicals, postal, furnishings, equipment (non-capitalized or project), books, computer costs, and facility start up costs.	\$1,407,032.86	\$633,306.96	\$773,725.90
Capital Expenditures: Includes expenses for capital projects plus any piece of equipment costing \$5,000 or more.	\$500,000.00	\$200,326.04	\$299,673.96
Subtotal	\$3,269,972.49	\$2,224,022.30	\$1,045,950.19
BET Trust Fund			
Client Services: Includes vacation pay, retirement distributions, equalization payments, and actuary services.	\$404,212.00	\$402,734.83	\$1,477.17
Subtotal	\$404,212.00	\$402,734.83	\$1,477.17
Grand Total	\$3,674,184.49	\$2,626,757.13	\$1,047,427.36

Note: Operating Budget excludes non-appropriated funds, such as benefits. Committed amounts include expenditures and encumbrances.