

Texas Workforce Commission
Financial Status for Unemployment Trust Fund and ETIA Holding Fund for 2014 - 2018 & 2019 est.
(\$ in Millions)
as of February 11, 2019

	2014	2015	2016	2017	2018	2019 EST.	
Ref. 1. Unemployment Trust Fund and Outstanding Unemployment Revenue Bonds							
1.01	Beginning Cash Balance as of October -- Unemployment Trust Fund	\$ 1,658.93	\$ 1,875.68	\$ 1,689.30	\$ 1,095.90	\$ 1,124.88	\$ 1,682.79
1.02	Add: Employer Remittances	\$ 2,344.93	\$ 2,234.50	\$ 2,149.27	\$ 2,416.12	\$ 2,478.77	\$ 2,292.82
1.03	Add: Depository Interest	\$ 39.62	\$ 42.79	\$ 29.08	\$ 21.37	\$ 30.03	\$ 43.65
1.04	Add: Transfer and Adjustments	\$ 0.44	\$ 0.33	\$ 0.15	\$ 0.47	\$ 0.66	\$ 0.64
1.05	Add: Obligation Assessment Transfers to Trust Fund After Bond Repayment				\$ 84.39	\$ 61.19	\$ -
1.06	Deduct: Unemployment Benefit Payments	\$ (2,211.06)	\$ (2,464.00)	\$ (2,960.97)	\$ (2,493.37)	\$ (2,012.74)	\$ (1,902.58)
1.07	Unemployment Trust Fund Cash Balance as of September 30th for "Floor Test"	\$ 1,832.86	\$ 1,689.30	\$ 906.83	\$ 1,124.88	\$ 1,682.79	\$ 2,117.32
1.08	Add: Obligation Assessment Balance as of September	\$ 94.62	\$ 102.43	\$ 77.08	\$ -	\$ -	\$ -
1.09	Deduct: Outstanding Unemployment Revenue Bond Obligations	\$ (975.26)	\$ (657.20)	\$ (303.16)	\$ -	\$ -	\$ -
1.10	Net Position of UC Trust Fund as of September 30th for "Floor Test"	\$ 952.22	\$ 1,134.53	\$ 680.75	\$ 1,124.88	\$ 1,682.79	\$ 2,117.32

Ref. 2. Unemployment Trust Fund October 1st "Floor Test"							
2.00	Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1)	\$ 952.22	\$ 1,134.53	\$ 680.75	\$ 1,124.88	\$ 1,682.79	\$ 2,117.32
2.01	UC Trust Fund Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June)	\$ 995.04	\$ 1,041.69	\$ 1,049.96	\$ 1,074.07	\$ 1,103.70	\$ 1,150.88
2.02	Net Position of UC Trust Fund Less "Floor Test" Amount -- Above/(Below) Oct. 1st Floor	\$ (42.82)	\$ -	\$ (369.21)	\$ -	\$ -	\$ -
2.03	Transfer from ETIA Holding Fund (see row 4.05 below)	\$ 42.82	\$ -	\$ 189.07	\$ -	\$ -	\$ -
2.04	Net Position of UC Trust Fund (After Any ETIA Transfer) Less "Floor Test" Amount -- Above/(Below) Oct. 1st Floor	\$ -	\$ 92.84	\$ (180.14)	\$ 50.81	\$ 579.09	\$ 966.44
2.05	Low Balance Amount for UC Trust Fund (Usually Mid-April)	\$ 1,050.05	\$ 1,328.91	\$ 708.45	\$ 222.09	\$ 657.88	\$ 1,288.41
2.06	Est. Weeks of UI Benefits covered with Low Point Balance in UI Trust Fund	24.7	31.0	12.5	4.3	17.0	35.2

Ref. 3. Unemployment Trust Fund Balance After Any ETIA Transfers							
3.00	Unemp. Trust Fund Cash Balance as of September 30th for "Floor Test" (See #1)	\$ 1,832.86	\$ 1,689.30	\$ 906.83	\$ 1,124.88	\$ 1,682.79	\$ 2,117.32
3.01	Add: Amount of ETIA Holding Fund Transferred to UC Trust (See #2.03)	\$ 42.82	\$ -	\$ 189.07	\$ -	\$ -	\$ -
3.02	UC Trust Fund Cash Balance as of October after Transfer of ETIA Holding Fund Amount	\$ 1,875.68	\$ 1,689.30	\$ 1,095.90	\$ 1,124.88	\$ 1,682.79	\$ 2,117.32

Ref. 4. Employment and Training Investment Assessment (ETIA) Holding Fund 5128							
4.00	Beginning Balance as of September (ETIA Holding Fund)	\$ -	\$ 31.06	\$ 85.74	\$ -	\$ 62.27	\$ 172.20
4.01	Add: ETIA Collections during State Fiscal Year (0.1% of Employers UI Taxable Wages)	\$ 99.73	\$ 105.16	\$ 105.22	\$ 109.84	\$ 110.32	\$ 117.23
4.02	Deduct: ETIA Reimbursement for Collection Costs (TWC Rider #25)	\$ (0.39)	\$ (0.39)	\$ (0.39)	\$ (0.39)	\$ (0.39)	\$ (0.39)
4.03	Ending Balance as of August 31st (ETIA Holding Fund Balance Before Transfers)	\$ 99.34	\$ 135.83	\$ 190.57	\$ 109.45	\$ 172.20	\$ 289.04
4.04	Deduct: Art. IX, Sec. 18.13, Contingency for HB939 (2014-15 GAA)	\$ (1.50)	\$ (1.50)	\$ (1.50)	\$ -	\$ -	\$ -
4.05	Transfer to Unemployment Trust Fund (see #2.03)	\$ (42.82)	\$ -	\$ (189.07)	\$ -	\$ -	\$ -
4.06	Transfer to Skills Development Program	\$ (23.97)	\$ (48.59)	\$ -	\$ (47.18)	\$ -	\$ (44.20)
4.07	Remaining Balance in ETIA Holding Fund as of September	\$ 31.06	\$ 85.74	\$ -	\$ 62.27	\$ 172.20	\$ 244.84