

Texas Workforce Commission
Financial Status for Unemployment Trust Fund 2019 - 2023
(\$ in Millions) as of September 30, 2023

1. Unemployment Trust Fund and Outstanding Unemployment Revenue Bonds

Ref.	Description	2019	2020	2021	2022	2023
1.00	Beginning Cash Balance as of October -- Unemployment Trust Fund	\$ 1,682.5	\$ 2,190.4	\$ (4,597.8)	\$ (5,873.9)	\$ 2,130.6
1.01	Add: Employer Remittances	\$ 2,382.5	\$ 2,181.4	\$ 2,864.5	\$ 2,619.4	\$ 2,344.4
1.02	Add: Depository Interest	\$ 45.4	\$ 29.2	\$ 0.2	\$ 14.1	\$ 20.0
1.03	Add: Transfer and Adjustments (Primarily, Benefits Reimbursements from Other States)	\$ (6.5)	\$ 40.0	\$ (204.4)	\$ (0.9)	\$ 5.2
1.04	Add: SB8 Funds Appropriated to the Trust Fund	\$ -	\$ -	\$ -	\$ 6,979.2	\$ -
1.05	Add: Obligation Assessment Transfers to UC Trust Fund After Bond Repayment	\$ -	\$ -	\$ -	\$ -	\$ -
1.06	Add: ETIA Transfers	\$ -	\$ 374.7	\$ -	\$ 104.6	\$ -
1.07	Deduct: Unemployment Benefit Payments Oct 1 - Sep 30	\$ (1,913.5)	\$ (9,413.5)	\$ (3,936.4)	\$ (1,711.9)	\$ (2,292.3)
1.08	Unemployment Trust Fund Cash Balance as of September 30th for "Floor Test"	\$ 2,190.4	\$ (4,597.8)	\$ (5,873.9)	\$ 2,130.6	\$ 2,207.8

2. Unemployment Trust Fund October 1st "Floor Test"

Ref.	Description	2019	2020	2021	2022	2023
2.00	Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1)	\$ 2,190.4	\$ (4,597.8)	\$ (5,873.9)	\$ 2,130.6	\$ 2,207.8
2.01	UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June)	\$ 1,158.9	\$ 1,146.4	\$ 1,137.8	\$ 1,290.4	\$ 1,340.6
2.02	Net Position of UC Trust Fund Less "Floor Test" Amount -- Above or (Below) October 1st Floor	\$ 1,031.5	\$ (5,744.2)	\$ (7,011.7)	\$ 840.2	\$ 867.2
2.03	Low balance Amount for UC Trust Fund (Usually Mid-April)	\$ 1,283.1	\$ 1,533.0	\$ (6,759.3)	\$ 954.0	\$ 1,804.4
2.04	Est. Weeks of UC Benefits covered with Low Point Balance in UC Trust Fund	34.9	N/A	N/A	29.0	41.0

3. Employment and Training Investment Assessment (ETIA) Holding Fund 5128

Ref.	Description	2019	2020	2021	2022	2023 Est.
3.00	Beginning Balance as of September (ETIA Holding Fund)	\$ 194.9	\$ 283.5	\$ 0.1	\$ 0.4	\$ 112.4
3.01	Add: ETIA Collections during State Fiscal Year (0.1% of Employers UI Taxable Wages)	\$ 113.2	\$ 114.3	\$ 104.9	\$ 132.7	\$ 135.1
3.02	Deduct: ETIA Reimbursement for Collection Costs (TWC Rider #25)	\$ (1.0)	\$ (0.4)	\$ -	\$ (0.8)	\$ (0.4)
3.03	Transfer to Unemployment Trust Fund (See #2.03)	\$ -	\$ (374.7)	\$ (104.6)	\$ -	\$ -
3.04	Transfer to Skills Development Program	\$ (23.6)	\$ (22.6)	\$ -	\$ (19.9)	\$ (28.4)
3.05	Remaining Balance in ETIA Holding Fund as of September	\$ 283.5	\$ 0.1	\$ 0.4	\$ 112.4	\$ 218.8

Note: 1.07 UI benefit payments only includes state UI benefits. TWC paid \$43.3 billion in federal benefits in 2021 and 2022.