Texas Workforce Commission

Financial Status for Unemployment Trust Fund 2020 - 2024

(\$ in Millions) as of November 30, 2023

ef. Description		2020		2021	2022		2023	2	024 Est
.00 Beginning Cash Balance as of October Unemployment Trust Fund	\$	2,190.4	\$	(4,597.8)	\$ (5,874.0) \$	2,130.6	\$	2,207
.01 Add: Employer Remittances	\$	2,181.4	\$	2,864.5	\$ 2,619.4	\$	2,344.4	\$	2,201
.02 Add: Depository Interest	\$	29.2	\$	0.2	\$ 14.1	\$	20.0	\$	35
.03 Add: Transfer and Adjustments (Primarily, Benefits Reimbursements from Other States)	\$	40.0	\$	(204.4)	\$ (0.9) \$	5.2	\$	(0
04 Add: SB8 Funds Appropriated to the Trust Fund	\$	-	\$	-	\$ 6,979.2	\$	-	\$	-
05 Add: Obligation Assessment Transfers to UC Trust Fund After Bond Repayment	\$	-	\$	-	\$ -	\$	-	\$	-
.06 Add: ETIA Transfers	\$	374.7	\$	-	\$ 104.6	\$	-	\$	-
.07 Deduct: Unemployment Benefit Payments Oct 1 - Sep 30	\$	(9,413.5)	\$	(3,936.4)	\$ (1,711.9) \$	(2,292.3)	\$	(2,340
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.08 Unemployment Trust Fund Cash Balance as of September 30th for "Floor Test"	\$	(4,597.8)	\$	(5,874.0)	\$ 2,130.6	\$	2,207.9	\$	2,103
Unemployment Trust Fund October 1st "Floor Test"	\$					\$	·	·	2,103
Unemployment Trust Fund October 1st "Floor Test"	\$	2020		2021	\$ 2,130.6 2022	 \$	2,207.9	·	·
Unemployment Trust Fund October 1st "Floor Test" f. Description	\$				2022		·	2	.024 Est
Unemployment Trust Fund October 1st "Floor Test" f. Description Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1)	\$ \$ \$	2020	\$	2021	2022 \$ 2,167.7	\$	2023	2	2,103
Unemployment Trust Fund October 1st "Floor Test" 1. Description 1. Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1) 1. UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June)	\$ \$ \$ \$	2020 (4,597.8)	\$	2021 (5,873.9)	2022 \$ 2,167.7 \$ 1,290.4	\$	2023 2,245.0	\$	2,103
Unemployment Trust Fund October 1st "Floor Test" ef. Description .00 Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1) .01 UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June) .02 Net Position of UC Trust Fund Less "Floor Test" Amount Above or (Below) October 1st Floor	\$ \$ \$ \$	2020 (4,597.8) 1,146.4	\$ \$	2021 (5,873.9) 1,137.8	2022 \$ 2,167.7 \$ 1,290.4 \$ 877.3	\$	2023 2,245.0 1,344.7	\$ \$ \$	2,103 2024 Est 2,103 1,340 762 1,607
Unemployment Trust Fund October 1st "Floor Test" 2f. Description Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1) UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June) Net Position of UC Trust Fund Less "Floor Test" Amount Above or (Below) October 1st Floor Low balance Amount for UC Trust Fund (Usually Mid-April)	\$ \$ \$ \$ N/A	2020 (4,597.8) 1,146.4 (5,744.2) 1,533.0	\$ \$	2021 (5,873.9) 1,137.8 (7,011.7) (6,759.3)	2022 \$ 2,167.7 \$ 1,290.4 \$ 877.3	\$ \$ \$	2023 2,245.0 1,344.7 900.2	\$ \$ \$	2,103 2,103 1,340 762
Unemployment Trust Fund October 1st "Floor Test" ef. Description .00 Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1) .01 UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June) .02 Net Position of UC Trust Fund Less "Floor Test" Amount Above or (Below) October 1st Floor .03 Low balance Amount for UC Trust Fund (Usually Mid-April)	\$ \$ \$	2020 (4,597.8) 1,146.4 (5,744.2) 1,533.0	\$ \$ \$	2021 (5,873.9) 1,137.8 (7,011.7) (6,759.3)	2022 \$ 2,167.7 \$ 1,290.4 \$ 877.3 \$ 954.0	\$ \$ \$	2023 2,245.0 1,344.7 900.2 1,841.6	\$ \$ \$	2,103 1,340 762 1,607
Unemployment Trust Fund October 1st "Floor Test" f. Description Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1) UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June) Net Position of UC Trust Fund Less "Floor Test" Amount Above or (Below) October 1st Floor Low balance Amount for UC Trust Fund (Usually Mid-April) Est. Weeks of UC Benefits covered with Low Point Balance in UC Trust Fund	\$ \$ \$	2020 (4,597.8) 1,146.4 (5,744.2) 1,533.0	\$ \$ \$	2021 (5,873.9) 1,137.8 (7,011.7) (6,759.3)	2022 \$ 2,167.7 \$ 1,290.4 \$ 877.3 \$ 954.0	\$ \$ \$	2023 2,245.0 1,344.7 900.2 1,841.6	\$ \$ \$	2,103 1,340 762 1,603
Unemployment Trust Fund October 1st "Floor Test" Description Net Position of UC Trust Fund as of September 30th for "Floor Test" (see #1) UC Trust Fund Floor Amount for "Floor Test" (1% of Taxable Wages for four quarters ending June) Net Position of UC Trust Fund Less "Floor Test" Amount Above or (Below) October 1st Floor Low balance Amount for UC Trust Fund (Usually Mid-April) Est. Weeks of UC Benefits covered with Low Point Balance in UC Trust Fund Employment and Training Investment Assessment (ETIA) Holding Fund 5128 ef. Description	\$ \$ \$	2020 (4,597.8) 1,146.4 (5,744.2) 1,533.0	\$ \$ \$ N/A	2021 (5,873.9) 1,137.8 (7,011.7) (6,759.3)	2022 \$ 2,167.7 \$ 1,290.4 \$ 877.3 \$ 954.0	\$ \$ \$	2023 2,245.0 1,344.7 900.2 1,841.6	\$ \$ \$	2,10 2,10 1,34 76 1,60

R	Ref. Description	2020	2	2021	2022		2023		2024 Est
(3.00 Beginning Balance as of September (ETIA Holding Fund)	\$ 283.5	\$	0.1	\$	0.4	\$ 112.1	\$	226.5
	3.01 Add: ETIA Collections during State Fiscal Year (0.1% of Employers UI Taxable Wages)	\$ 114.3	\$	104.9	\$ 13	2.4	\$ 134.6	\$	136.9
	3.02 Deduct: ETIA Reimbursement for Collection Costs (TWC Rider #25)	\$ (0.4)	\$	-	\$ ((8.0	\$ (0.4) \$	(0.4)
	3.03 Transfer to Unemployment Trust Fund (See #2.03)	\$ (374.7)	\$	(104.6)	\$		\$ -	\$	-
	3.04 Transfer to Skills Development Program	\$ (22.6)	\$	-	\$ (1	9.9)	\$ -	\$	(38.4)
(3.05 Remaining Balance in ETIA Holding Fund as of September	\$ 0.1	\$	0.4	\$ 11	2.1	\$ 226.5	\$	343.1